



March 8, 2024

**TO:** OPRA Market Data Recipients

**FROM:** OPRA, LLC

**SUBJECT:** RESCHEDULED - MIAX SAPPHIRE TEST and ACTIVATION DATES

**What's New:**

MIAX has filed rules with the SEC establishing a new options exchange. The new exchange's name is MIAX SAPPHIRE.

The new Exchange's Participant ID is "S". MIAX will follow all OPRA/SIAC formats.

MIAX will launch the new MIAX Sapphire Options exchange August 12, 2024, pending SEC approval.

**Testing Schedule**

- Industry Test dates are currently scheduled for:
  - Saturday, June 29, 2024
  - Saturday, July 20, 2024
  - Saturday, August 10, 2024

Test data dissemination replay files including the new MIAX Sapphire Participant ID of 'S' has been available since **Monday, December 4, 2023**, weeknights between 8:00-9:00pm ET (variable time dependent on completion of afterhours; 15-minute period of queued test data with no data bursts), over multicast Playback Test channels (not over Production channels).

***Data Subscribers who receive OPRA from connectivity service providers other than ICE Global Network (IGN) or the NMS Network must contact their connectivity service providers to coordinate testing.***

**Documentation**

The OPRA specifications have been revised to include MIAX Sapphire as a new Participant in OPRA. Please reference the latest specifications which may be obtained at the website: [www.opraplan.com](http://www.opraplan.com).

**Technical Inquiries**

- NMS Product Management Support Email: [CTA-OPRA-Support@siac.com](mailto:CTA-OPRA-Support@siac.com)
- NMS Product Management Support Line: 212-656-8177, Option 2
- NMS Product Management Phone Support Hours: 9:00 AM - 5:00 PM ET

For information on MIAX visit <https://www.miaxglobal.com>