



Securities Industry Automation Corporation
11 Wall Street, New York, NY 10005

October 29, 2026

To: OPRA Multicast Subscribers

Subject: **Testing Opportunity: New OPRA Dynamic Rebalance Symbol Distribution - Industry Test #4 - Saturday, October 31, 2026 - Reminder - UPDATE**

What's New:

As previously announced, OPRA is implementing a change to its current message traffic distribution and balancing methodology, effective November 23, 2026. To support industry readiness efforts, the OPRA SIP will conduct its **fourth industry test on Saturday, October 31, 2026**, providing subscribers and downstream consumers an opportunity to validate their environment and preparedness ahead of the production rollout.

Certification (Cert) System Testing

- Available as of **Monday, August 24, 2026** (Functional testing)

Planned Industry Test dates

- **Saturday, August 29, 2026** (Functional testing) - **Completed**
- **Saturday, October 3, 2026** (Functional, Failure/Recovery, and Capacity testing) - **Completed**
- **Saturday, October 17, 2026** (Intraday fallback to November 20, 2026, symbol routing) - **Completed**
- **Saturday, October 31, 2026** (Final Functional testing)
- **Saturday, November 21, 2026** (Confidence Test prior to Go-Live)
- **Monday, November 23, 2026: Activation Go-Live**

Test Plan and Participation Registration

- The test plan and schedule can be found on the next page of this notice.
- To participate, your firm must register by completing and submitting the [Participation Form](#).

Data Subscribers who receive OPRA from connectivity service providers other than ICE Global Network (IGN) or the NMS Network must contact their connectivity service providers to coordinate testing.

OPRA Dynamic Symbol Rebalance Sample File

Commencing Tuesday, November 3, 2026, the OPRA SIP will publish the nightly Series Mapping File each business day ahead of the Dynamic Symbol Rebalancing production activation, at the existing Series Mapping File [location](#). Data subscribers can use the interim files to prepare ingestion and processing, and to observe how series are expected to be distributed under daily rebalancing.

Important: Until production activation, the file is for reference only. It does not reflect the series-to-line assignments currently in use under the quarterly alpha-range distribution and must not be used for production routing or subscription decisions. The file becomes authoritative when Dynamic Symbol Rebalancing goes live in production.

OPRA Dynamic Rebalance Symbol Distribution

Test Date & Time: October 31, 2026, 9:00 AM to 11:00 AM ET (Approximate)

Hourly Test Script

#	Time	Test Category	Action By	Test Description	Expected Results
Friday, October 30					
1	11:30 PM	Series Mapping File	OPRA	OPRA to generate Series Mapping File (OPRASymbolMapping_YYYYMMDD_HHMMSS.csv)	File available at https://ftp.nyse.com/opra_symbol_files , containing mapping of series to the output lines effective for Saturday
Saturday, October 31					
2	2:10 - 2:30 AM*	SOD	OPRA	OPRA to trigger Start of Day message	
3	2:10 - 2:45 AM*	Series Mapping Messages	OPRA	OPRA to publish real-time Series Mapping (Category R Type A) Messages providing Series to Output Line mapping (same mapping as available in the Series Mapping File)	Series Mapping Messages published on the respective multicast output line to which the series is assigned for the day. In addition, messages also published over the output dedicated multicast output line #220
4	2:10 - 9:30 AM*	Participant Connectivity/Input	Participants	Participants to establish connectivity for OPRA Input lines on Primary Data Center	Participants establish connections
			Participants	Participants to start submitting Quote and Trade data	Quotes and trades accepted and disseminated via the multicast output lines in Primary Data Center, as per the provided series distribution
5	6:30:00 AM	Open Interest Messages	OPRA	OPRA to publish Open Interest (Category d) messages	Open Interest messages published for each series on the respective multicast output lines
6	9:30:00 AM	Market Open	OPRA	Market Open	
7	9:30 - 11:00 AM	Data Verification	Participants	Participants to continue submitting Quote and Trade data	-- Data Subscribers can verify Data over the multicast output lines as per the provided series distribution -- Data Subscribers can request retransmission as needed. Retransmitted data will be distributed according to the provided series distribution
				End of test	
* SOD, Series Mapping Message dissemination, and Participant Connectivity/Input start times are for weekend testing only.					