



Securities Industry Automation Corporation  
11 Wall Street, New York, NY 10005

**August 18, 2026**

To: OPRA Multicast Subscribers

Subject: **Testing Opportunity: New OPRA Dynamic Rebalance Symbol Distribution -  
Industry Test #1 - Saturday, August 29, 2026**

### **What's New:**

As [previously announced](#), OPRA is implementing a change to its current message traffic distribution and balancing methodology, effective November 23, 2026. To support industry readiness efforts, the OPRA SIP will conduct its **first industry test on Saturday, August 29, 2026**, providing subscribers and downstream consumers an opportunity to validate their environments and preparedness ahead of the production rollout.

### **Certification (Cert) System Testing**

- Begins **Monday, August 24, 2026** (Functional testing)

### **Planned Industry Test dates**

- **Saturday, August 29, 2026** (Functional testing)
- **Saturday, October 3, 2026** (Functional, Failure/Recovery, and Capacity testing)
- **Saturday, October 17, 2026** (Intraday fallback to November 20, 2026, symbol routing)
- **Saturday, October 31, 2026** (Final Functional testing)
- **Saturday, November 21, 2026** (Confidence Test prior to Go-Live)
- **Monday, November 23, 2026: Activation Go-Live**

**The test plan and schedule can be found on the next page of this notice.**

### **Documentation**

Following documents have been updated.

- [OPRA Pillar Output Specification](#)
- [Common IP Multicast Distribution Network Specification](#)
- [Multicast Channel Dynamic Balancing Plan](#)

### **Technical Inquiries**

- NMS Product Management Support Email: [CTA-OPRA-Support@siac.com](mailto:CTA-OPRA-Support@siac.com)
- NMS Product Management Support Line: 212-656-8177, Option 2
- NMS Product Management Phone Support Hours: 8:00 AM - 5:00 PM ET

## OPRA Dynamic Rebalance Symbol Distribution

Test Date & Time: August 29, 2026, 9:00 AM to 11:00 AM ET (Approximate)

| Hourly Test Script                                                                                                        |                          |                                |              |                                                                                                                                                                      |                                                                                                                                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------------|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| #                                                                                                                         | Time                     | Test Category                  | Action By    | Test Description                                                                                                                                                     | Expected Results                                                                                                                                                                                                                                            |
| Friday, August 28                                                                                                         |                          |                                |              |                                                                                                                                                                      |                                                                                                                                                                                                                                                             |
| 1                                                                                                                         | 11:30:00 PM              | Series Mapping File            | OPRA         | OPRA to generate Series Mapping File (OPRASymbolMapping_YYYYMMDD_HHMMSS.csv)                                                                                         | File available at <a href="https://ftp.nyse.com/opra_symbol_files">https://ftp.nyse.com/opra_symbol_files</a> , containing mapping of series to the output lines effective for Saturday                                                                     |
| Saturday, August 29                                                                                                       |                          |                                |              |                                                                                                                                                                      |                                                                                                                                                                                                                                                             |
| 2                                                                                                                         | 2:10:00 - 2:15 AM*       | SOD                            | OPRA         | OPRA to trigger Start of Day message                                                                                                                                 |                                                                                                                                                                                                                                                             |
| 3                                                                                                                         | 2:10:00 - 2:45 AM*       | Series Mapping Messages        | OPRA         | OPRA to publish real-time Series Mapping (Category R Type A) Messages providing Series to Output Line mapping (same mapping as available in the Series Mapping File) | Series Mapping Messages published on the respective multicast output line to which the series is assigned for the day. In addition, messages also published over the output dedicated multicast output line #220                                            |
| 4                                                                                                                         | 2:10:00 - 9:30:00 AM*    | Participant Connectivity/Input | Participants | Participants to establish connectivity for OPRA Input lines on Primary Data Center                                                                                   | Participants establish connections                                                                                                                                                                                                                          |
|                                                                                                                           |                          |                                | Participants | Participants to start submitting Quote and Trade data                                                                                                                | Quotes and trades accepted and disseminated via the multicast output lines in Primary Data Center, as per the updated series distribution                                                                                                                   |
| 5                                                                                                                         | 9:30:00 AM               | Market Open                    | OPRA         | Market Open                                                                                                                                                          |                                                                                                                                                                                                                                                             |
| 6                                                                                                                         | 9:30:00 AM - 11:00:00 AM | Data Verification              | Participants | Participants to continue submitting Quote and Trade data                                                                                                             | -- Data Subscribers can verify Data over the multicast output lines as per the updated series distribution<br>-- Data Subscribers can request retransmission as needed. Retransmitted data will be distributed according to the updated series distribution |
|                                                                                                                           | 11:00:00 AM              |                                |              | End of test                                                                                                                                                          |                                                                                                                                                                                                                                                             |
| * SOD, Series Mapping Message dissemination, and Participant Connectivity/Input start times are for weekend testing only. |                          |                                |              |                                                                                                                                                                      |                                                                                                                                                                                                                                                             |