



Securities Industry Automation Corporation
11 Wall Street, New York, NY 10005

December 18, 2025

To: OPRA Multicast Subscribers

Subject: **New OPRA Symbol Distribution – Go Live Activation Monday, March 2, 2026**

What's New:

For optimal symbol balancing and line capacity utilization, the symbol distribution (current schema) for the Options Price Reporting Authority (OPRA) will be modified.

When it is Changing:

As [previously announced](#), OPRA will employ the new symbol distribution each calendar quarter. The next new symbol distribution will take place at the Start-of-Day **Monday, March 2, 2026**.

Future OPRA Symbol Rebalances

OPRA will be perform a symbol rebalance using the current schema once per quarter, if required, in preparation for [Dynamic Rebalancing](#) in Q4, 2026. **The new symbol rebalance table will be provided the last week of January, 2026 (to reflect the latest traffic patterns).**

- 1st Quarter, 2026: March 2, 2026
- 2nd Quarter, 2026: exact date to be determined (TBD)
- 3rd Quarter, 2026: exact date to be determined (TBD)

Testing Dates:

- **Replay Testing:**
 - Begins: Friday, January 30, 2026
 - Ends: Friday, February 27, 2026
 - Weeknights between 8:00-9:00pm ET (15-minute period; variable time dependent on the completion of afterhours) over multicast Playback Test channels (not Production channels)
- **Production Industry Functional and Capacity Testing:**
 - Saturday, February 7, 2026
- **Production Confidence Test (Functional only):**
 - Saturday, February 28, 2026
- **Activation Date:**
 - **Monday, March 2, 2026**

Data Subscribers who receive OPRA from connectivity service providers other than ICE Global Network (IGN) or the NMS Network must contact their connectivity service providers to coordinate testing.

Technical Inquiries

- NMS Product Management Support Email: CTA-OPRA-Support@siac.com
- NMS Product Management Support Line: 212-656-8177, Option 2
- NMS Product Management Phone Support Hours: 8:00 am - 5:00 PM ET