



Securities Industry Automation Corporation
11 Wall Street, New York, NY 10005

October 23, 2025

To: OPRA Multicast Subscribers

Subject: Testing Opportunities: **New OPRA Symbol Distribution – Go Live Activation Monday, November 24, 2025**

What's New:

For optimal symbol balancing and line capacity utilization, the symbol distribution (current schema) for the Options Price Reporting Authority (OPRA) will be modified.

Changes Being Made:

The security symbol range over the OPRA will be redistributed. Reference the OPRA Traffic Distribution tables below for current (page 3, Appendix A) and new (page 4, Appendix B) symbol routing. The tables are available as [CSV](#) and [Excel](#) files.

When it is Changing:

As [previously announced](#), OPRA will employ the new symbol distribution at the Start-of-Day **Monday, November 24, 2025**.

Future OPRA Symbol Rebalances

OPRA will perform a symbol rebalance using the current schema once per quarter, if required, in preparation for [Dynamic Rebalancing](#) in Q4, 2026. Symbol rebalances will be announced with at least 30-days notification.

- 1st Quarter, 2026: March, 2026 (exact date to be determined (TBD))
- 2nd Quarter, 2026: TBD
- 3rd Quarter, 2026: TBD

Testing Dates:

- **Replay Testing:**
 - Begins: Monday, October 27, 2025
 - Ends: Friday, November 21, 2025
 - Weeknights between 8:00-9:00pm ET (15-minute period; variable time dependent on the completion of afterhours) over multicast Playback Test channels (not Production channels)
- **Production Industry Functional and Capacity Testing:**
 - Saturday, November 8, 2025
- **Production Confidence Test:**
 - Saturday, November 22, 2025 (Functional only)
- **Activation Date:**
 - **Monday, November 24, 2025**

Data Subscribers who receive OPRA from connectivity service providers other than ICE Global Network (IGN) or the NMS Network must contact their connectivity service providers to coordinate testing.

Technical Inquiries

- NMS Product Management Support Email: CTA-OPRA-Support@siac.com
- NMS Product Management Support Line: 212-656-8177, Option 2
- NMS Product Management Phone Support Hours: 8:00 AM - 5:00 PM ET

APPENDIX A: OPRA TRAFFIC DISTRIBUTION (Current)

OPRA 96-Line Symbol Distribution Schema - Effective July 14, 2025																		
Line	Beginning Range: Security Symbol	Expiration Months				Expiration Days				Ending Range: Security Symbol	Expiration Months				Expiration Days			
		Odd Calls (Jan-Mar- May-Jul- Sep-Nov)	Even Calls (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Puts (Jan-Mar- May-Jul- Sep-Nov)	Even Puts (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Day (01 03 05 07 09 11 13 15 17 19 21 23 25 27 29 31)	Even Day (02 04 06 08 10 12 14 16 18 20 22 24 26 28 30)	Odd Calls (Jan-Mar- May-Jul- Sep-Nov)	Even Calls (Feb-Apr- Jun-Aug- Oct-Dec)		Odd Puts (Jan-Mar- May-Jul- Sep-Nov)	Even Puts (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Day (01 03 05 07 09 11 13 15 17 19 21 23 25 27 29 31)	Even Day (02 04 06 08 10 12 14 16 18 20 22 24 26 28 30)				
1	A	X	X	X	X	X			AEZZ	X	X	X	X	X				
2	A	X	X	X	X		X		AEZZ	X	X	X	X			X		
3	AEM	X	X	X	X	X			ALAZZ	X	X	X	X	X				
4	AEM	X	X	X	X				ALAZZ	X	X					X		
5	ALB	X	X	X	X	X			AMZN	X	X				X			
6	ALB	X	X	X	X				AMZN	X	X					X		
7	AMZN			X	X	X			ARM	X	X			X				
8	AMZN			X	X				ARM	X	X					X		
9	ARM			X	X	X			AVGUZ	X	X	X	X	X				
10	ARM			X	X				AVGUZ	X	X					X		
11	AVGV	X	X	X	X	X			BKNG	X	X			X				
12	AVGV	X	X	X	X				BKNG	X	X					X		
13	BKNG			X	X	X			BURKZ	X	X	X	X	X				
14	BKNG			X	X				BURKZ	X	X	X	X			X		
15	BURL	X	X	X	X	X			CLSJZ	X	X	X	X	X				
16	BURL	X	X	X	X				CLSJZ	X	X	X	X		X			
17	CLSK	X	X	X	X	X			COSSZ	X	X	X	X	X				
18	CLSK	X	X	X	X				COSSZ	X	X	X	X			X		
19	COST	X	X	X	X	X			CRWUZ	X	X	X	X	X				
20	COST	X	X	X	X				CRWUZ	X	X	X	X			X		
21	CRWV	X	X	X	X	X			DEI	X	X			X				
22	CRWV	X	X	X	X				DEI	X	X					X		
23	DEI			X	X	X			DORLZ	X	X	X	X	X				
24	DEI			X	X				DORLZ	X	X	X	X			X		
25	DORM	X	X	X	X	X			FARZZ	X	X	X	X	X				
26	DORM	X	X	X	X				FARZZ	X	X	X	X			X		
27	FAS	X	X	X	X	X			GDX	X	X			X				
28	FAS	X	X	X	X				GDX	X	X					X		
29	GDX			X	X	X			GEVNZ	X	X	X	X	X				
30	GDX			X	X				GEVNZ	X	X	X	X			X		
31	GEVO	X	X	X	X	X			GOOG	X	X	X	X	X				
32	GEVO	X	X	X	X				GOOG	X	X	X	X			X		
33	GOOGA	X	X	X	X	X			HLMMZ	X	X	X	X	X				
34	GOOGA	X	X	X	X				HLMMZ	X	X	X	X			X		
35	HLMN	X	X	X	X	X			IEUZZ	X	X	X	X	X				
36	HLMN	X	X	X	X				IEUZZ	X	X	X	X			X		
37	IEV	X	X	X	X	X			IWM	X	X			X				
38	IEV	X	X	X	X				IWM	X	X					X		
39	IWM			X	X	X			JNIZZ	X	X	X	X	X				
40	IWM			X	X				JNIZZ	X	X	X	X			X		
41	JNJ	X	X	X	X	X			LUXZZ	X	X	X	X	X				
42	JNJ	X	X	X	X				LUXZZ	X	X	X	X			X		
43	LLY	X	X	X	X	X			MDAZZ	X	X	X	X	X				
44	LLY	X	X	X	X				MDAZZ	X	X	X	X			X		
45	MDB	X	X	X	X	X			MMILZ	X	X	X	X	X				
46	MDB	X	X	X	X				MMILZ	X	X	X	X			X		
47	MMM	X	X	X	X	X			MSTQZ	X	X	X	X	X				
48	MMM	X	X	X	X				MSTQZ	X	X	X	X			X		
49	MSTR	X	X	X	X	X			NDWZZ	X	X	X	X	X				
50	MSTR	X	X	X	X				NDWZZ	X	X	X	X			X		
51	NDX	X	X	X	X	X			NFLX	X	X	X	X	X				
52	NDX	X	X	X	X				NFLX	X	X	X	X			X		
53	NFLXA	X	X	X		X			NVD	X	X	X	X	X				
54	NFLXA	X	X	X	X				NVD	X	X	X	X			X		
55	NVDA	X	X			X			NVDA	X	X			X				
56	NVDA	X	X						NVDA	X	X					X		
57	NVDA			X	X	X			NVDA			X	X	X				
58	NVDA			X	X				NVDA			X	X			X		
59	NVDAA	X	X	X	X	X			PEOZZ	X	X	X	X	X				
60	NVDAA	X	X	X	X				PEOZZ	X	X	X	X			X		
61	PEP	X	X	X	X	X			QOPZZ	X	X	X	X	X				
62	PEP	X	X	X	X				QOPZZ	X	X	X	X			X		
63	QQQ	X	X			X			QQQ	X	X			X				
64	QQQ	X	X						QQQ	X	X					X		
65	QQQ			X	X	X			QQQ			X	X	X				
66	QQQ			X	X				QQQ				X			X		
67	QQQA	X	X	X	X	X			RIG	X	X			X				
68	QQQA	X	X	X	X				RIG	X	X					X		
69	RIG			X	X	X			SLUZZ	X	X	X	X	X				
70	RIG			X	X				SLUZZ	X	X		X			X		
71	SLV	X	X	X	X	X			SNN	X	X			X				
72	SLV	X	X	X	X				SNN	X	X					X		
73	SNN			X	X	X			SPXZZ	X	X	X	X	X				
74	SNN			X	X				SPXZZ	X	X	X	X			X		
75	SPY	X				X			SPY	X				X				
76	SPY	X							SPY	X						X		
77	SPY		X			X			SPY		X			X				
78	SPY		X						SPY		X					X		
79	SPY			X		X			SPY			X		X				
80	SPY			X					SPY			X				X		
81	SPY				X	X			SPY				X	X				
82	SPY				X				SPY				X			X		
83	SPYA	X	X	X	X	X			TGTWZ	X	X	X	X	X				
84	SPYA	X	X	X	X				TGTWZ	X	X	X	X			X		
85	TGTX	X	X	X	X	X			TSL	X	X	X	X	X				
86	TGTX	X	X	X	X				TSL	X	X	X	X			X		
87	TSLA	X	X	X	X	X			TSLA	X	X	X	X	X				
88	TSLA	X	X	X	X				TSLA	X	X	X	X			X		
89	TSLAA	X	X	X	X	X			UBER	X	X			X				
90	TSLAA	X	X	X	X				UBER	X	X					X		
91	UBER			X	X	X			USOXZ	X	X	X	X	X				
92	UBER			X	X				USOXZ	X	X	X	X			X		
93	USOY	X	X	X	X	X			WGZZZ	X	X	X	X	X				
94	USOY	X	X	X	X				WGZZZ	X	X	X	X			X		
95	WH	X	X	X	X	X			ZZZZZ	X	X	X	X	X				
96	WH	X	X	X	X				ZZZZZ	X	X	X	X			X		

APPENDIX B: OPRA TRAFFIC DISTRIBUTION (New)

OPRA 96-Line Symbol Distribution Schema - Effective November 24, 2025																		
Line	Beginning Range: Security Symbol	Expiration Months				Expiration Days				Ending Range: Security Symbol	Expiration Months				Expiration Days			
		Odd Calls (Jan-Mar- May-Jul- Sep-Nov)	Even Calls (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Puts (Jan-Mar- May-Jul- Sep-Nov)	Even Puts (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Day (01 03 05 07 09 11 13 15 17 19 21 23 25 27 29 31)	Even Day (02 04 06 08 10 12 14 16 18 20 22 24 26 28 30)	Odd Calls (Jan-Mar- May-Jul- Sep-Nov)	Even Calls (Feb-Apr- Jun-Aug- Oct-Dec)		Odd Puts (Jan-Mar- May-Jul- Sep-Nov)	Even Puts (Feb-Apr- Jun-Aug- Oct-Dec)	Odd Day (01 03 05 07 09 11 13 15 17 19 21 23 25 27 29 31)	Even Day (02 04 06 08 10 12 14 16 18 20 22 24 26 28 30)				
1	A	X	X	X	X	X				AI	X				X			
2	A	X		X	X	X			X	AI	X						X	
3	AI			X	X	X			X	AMD	X	X				X		
4	AI			X	X	X			X	AMD	X	X					X	
5	AMD				X	X		X		AMZN	X	X			X			
6	AMD				X	X			X	AMZN	X	X				X		
7	AMZN				X	X		X		ASAN	X	X			X			
8	AMZN				X	X			X	ASAN	X	X				X		
9	ASAN				X	X		X		AVGO	X	X			X			
10	ASAN				X	X			X	AVGO	X	X				X		
11	AVGO				X	X		X		BKNG	X	X			X			
12	AVGO				X	X			X	BKNG	X	X				X		
13	BKNG				X	X		X		CLSD	X	X	X	X	X			
14	BKNG				X	X			X	CLSD	X	X	X	X		X		
15	CLSDA	X	X		X	X		X		CRDNZ	X	X	X	X	X			
16	CLSDA	X	X		X	X			X	CRDNZ	X	X	X	X			X	
17	CRDO	X	X		X	X		X		DIA	X	X			X			
18	CRDO	X	X		X	X			X	DIA	X	X				X		
19	DIA				X	X		X		FLMX	X	X	X	X	X			
20	DIA				X	X			X	FLMX	X	X	X	X			X	
21	FLMXA	X	X		X	X		X		GLD	X	X			X			
22	FLMXA	X	X		X	X			X	GLD	X	X				X		
23	GLD				X	X		X		GOOG	X	X			X			
24	GLD				X	X			X	GOOG	X	X				X		
25	GOOG				X	X		X		HARD	X	X	X	X	X			
26	GOOG				X	X			X	HARD	X	X	X	X		X		
27	HARDA	X	X		X	X		X		IBEX	X	X	X	X	X			
28	HARDA	X	X		X	X			X	IBEX	X	X	X	X			X	
29	IBEXA	X	X		X	X		X		IVV	X	X			X			
30	IBEXA	X	X		X	X			X	IVV	X	X				X		
31	IVV				X	X		X		IWM	X	X			X			
32	IVV				X	X			X	IWM	X	X				X		
33	IWM				X	X		X		JPIN	X	X	X	X	X			
34	IWM				X	X			X	JPIN	X	X	X	X		X		
35	JPINA	X	X		X	X		X		MARA	X	X	X	X	X			
36	JPINA	X	X		X	X			X	MARA	X	X	X	X		X		
37	MARAA	X	X		X	X		X		META	X	X			X			
38	MARAA	X	X		X	X			X	META	X	X				X		
39	META				X	X		X		MSFT	X	X			X			
40	META				X	X			X	MSFT	X	X				X		
41	MSFT				X	X		X		MSTR	X	X			X			
42	MSFT				X	X			X	MSTR	X	X				X		
43	MSTR				X	X		X		NDX	X	X			X			
44	MSTR				X	X			X	NDX	X	X				X		
45	NDX				X	X		X		NFLX	X	X			X			
46	NDX				X	X			X	NFLX	X	X				X		
47	NFLX				X	X		X		NVD	X	X	X	X	X			
48	NFLX				X	X			X	NVD	X	X	X	X		X		
49	NVDA	X	X					X		NVDA	X	X			X			
50	NVDA	X	X						X	NVDA	X	X				X		
51	NVDA				X	X		X		NVDA			X	X	X			
52	NVDA				X	X			X	NVDA			X	X		X		
53	NVDAA	X	X		X	X		X		PFE	X	X			X			
54	NVDAA	X	X		X	X			X	PFE	X	X				X		
55	PFE				X	X		X		QQPZZ	X	X	X	X	X			
56	PFE				X	X			X	QQPZZ	X	X	X	X			X	
57	QQQ	X						X		QQQ	X				X			
58	QQQ	X							X	QQQ	X					X		
59	QQQ		X					X		QQQ		X			X			
60	QQQ		X						X	QQQ			X			X		
61	QQQ			X				X		QQQ			X		X			
62	QQQ			X					X	QQQ				X		X		
63	QQQ				X			X		QQQ					X			
64	QQQ					X			X	QQQ					X			
65	QQQA	X	X		X	X		X		RUTW	X	X			X			
66	QQQA	X	X		X	X			X	RUTW	X	X				X		
67	RUTW				X	X		X		SMH	X	X			X			
68	RUTW				X	X			X	SMH	X	X				X		
69	SMH				X	X		X		SPXZZ	X	X	X	X	X			
70	SMH				X	X			X	SPXZZ	X	X	X	X		X		
71	SPY	X						X		SPY	X				X			
72	SPY	X							X	SPY	X					X		
73	SPY		X					X		SPY		X			X			
74	SPY		X						X	SPY		X				X		
75	SPY			X				X		SPY			X		X			
76	SPY			X					X	SPY			X			X		
77	SPY					X		X		SPY				X	X			
78	SPY					X			X	SPY					X		X	
79	SPYA	X	X		X	X		X		TSL	X	X	X	X	X			
80	SPYA	X	X		X	X			X	TSL	X	X	X	X		X		
81	TSLA	X						X		TSLA	X				X			
82	TSLA	X							X	TSLA	X					X		
83	TSLA		X					X		TSLA		X			X			
84	TSLA		X						X	TSLA		X				X		
85	TSLA			X				X		TSLA			X		X			
86	TSLA			X					X	TSLA			X			X		
87	TSLA					X		X		TSLA				X	X			
88	TSLA					X			X	TSLA					X		X	
89	TSLAA	X	X		X	X		X		TXN	X	X	X	X	X			
90	TSLAA	X	X		X	X			X	TXN	X	X	X	X		X		
91	TXNA	X	X		X	X		X		USMV	X	X	X	X	X			
92	TXNA	X	X		X	X			X	USMV	X	X	X	X		X		
93	USMVA	X	X		X	X		X		W	X	X			X			
94	USMVA	X	X		X	X			X	W	X	X				X		
95	W				X	X		X		ZZZZZ	X	X	X	X	X			
96	W				X	X			X	ZZZZZ	X	X	X	X		X		